

25th June, 2019

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G. Bandra
Kurla Complex Bandra, East,
Mumbai- 400051
Symbol: NEXTMEDIA

BSE Limited
25th Floor, P J Towers, Dalal Street
Mumbai - 400001
Security Code: 532416

Dear Sir/Madam,

Sub: Submission of Disclosure of Related Party Transactions as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on 31st March, 2019.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Next Mediaworks Limited



Gaurav Sharma
Company Secretary & Compliance Officer

Encl: As Above

Next Mediaworks Limited

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended on March 31, 2019.

i) List of Related Parties and Relationships:-

- | | |
|--|--|
| <p>a. Under control of Management
(with whom transactions have occurred during the period)</p> | <p>Inquilab Offset Printers Limited</p> |
| <p>b. Key Managerial Personnel
(with whom transactions have occurred during the period)</p> | <p>Mr. Tarique Ansari (Managing Director)
Mr. Adille Sumarwalla (Independent Director)
Mr. Dilip Cherian (Independent Director)
Mr. I Venkat (Independent Director)
Ms. Monisha Shah (Independent Director)
Mr. Rajbir Singh Bhandal (Independent Director)
Mr. Sunil Dalal (Independent Director)
Mr. Chetan Desai (Non-Executive and Non-Independent Director)</p> |

ii) Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

Transactions for the half year ended March 31, 2019 and balances as at March 31, 2019:

Particulars	Under control of Management	Key Managerial Personnel (KMP's) / Directors	(Rs. In lacs)	
				Total
EXPENSES				
Interest expenses	33.00	-		33.00
Remuneration paid to Key managerial personnel	-	30.00		30.00
Sitting Fees paid to Directors	-	1.68		1.68
BALANCE OUTSTANDING				
Inter Corporate Deposit Taken & Interest accrued on it	600.00	-		600.00
Trade Payable	9.01	-		9.01
Trade & Other Receivables (including advances given)	3.03	-		3.03
Employees dues payable	-	1.40		1.40

For Next Mediaworks Limited


Company Secretary

