

Ref: NMW/CS/03/2020

17<sup>th</sup> July, 2020

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1  
Block G. Bandra Kurla Complex, Bandra East  
**Mumbai- 400051**

**BSE Limited**  
25<sup>th</sup> Floor, P J Towers  
Dalal Street  
**Mumbai - 400001**

**Trading Symbol: NEXTMEDIA**

**Security Code: 532416**

Dear Sirs,

**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, disclosure of Related Party Transactions on consolidated basis for the half year ended on 31<sup>st</sup> March, 2020, in the format as specified in the applicable accounting standards, is enclosed herewith.

This is for your intimation and records.

Thanking you,

Yours faithfully,

For **Next Mediaworks Limited**

(Abhishek Kapoor)  
Chief Financial Officer



**Encl.: As Above**

**Next Mediaworks Limited - Disclosure of Related Party Transactions and Balances**

**List of Related Parties and Relationships :**

a. Holding Company (with whom transactions have occurred during the year)	HT Media Limited
b. Fellow Subsidiaries (with whom transactions have occurred during the year)	HT Music and Entertainment Limited
c. Entities which are post employment benefit plans (with whom transactions have occurred during the year)	Next Mediaworks Limited Employees Group Gratuity Trust Radio Midday West India Limited Employees Gratuity Trust
d. Key Management Personnel (with whom transactions have occurred during the year)	Dilip Cherian (Independent Director) Mr. Harshad Jain (Chief Executive Officer) Ajay Relan (Non-Executive independent Director) Suchitra Rajendra (Non-Executive independent Director) Sameer Singh (Non-Executive independent Director)
e. Relatives of Key Management Personnel (with whom transactions have occurred during the year)	Mrs. Kamini Jain (Relative of Mr. Harshad Jain)

**Terms and conditions of transactions with related parties**

The transaction with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free except in case of loans taken and settlement occurs in cash.

**Transactions for the half year ended March 31, 2020 and balances as at March 31, 2020 (Refer Note A)**

(INR Lakhs)

Particulars	Holding Company	Fellow Subsidiaries	Entities which are post employment benefit plans	Key Managerial Personnel (KMP's) (Refer Note B)	Relatives of KMP	Total
<b>REVENUE</b>						
Rental Income	8.16	-	-	-	-	8.16
<b>EXPENSES</b>						
Rent expense	-	-	-	-	-	-
Publication charges	10.89	-	-	-	-	10.89
Interest expenses	-	285.09	-	-	-	285.09
Corporate guarantee commission	20.20	-	-	-	-	20.20
Commission expenses	9.63	-	-	-	-	9.63
Seat Sharing fees	69.78	17.78	-	-	-	87.56
Remuneration paid to Key managerial personnel	-	-	-	153.72	-	153.72
Sitting fees paid to directors	-	-	-	25.40	-	25.40
Car hire charges	-	-	-	-	8.26	8.26
<b>OTHERS</b>						
Loan taken during the period	-	1,400.00	-	-	-	1,400.00
Loan repaid during the year	-	400.00	-	-	-	400.00
Withdrawal from Gratuity fund during the period	-	-	23.16	-	-	23.16
Reimbursement of expenses incurred on behalf of the parties by Company	22.39	-	-	-	-	22.39
<b>BALANCE OUTSTANDING</b>						
Inter corporate deposit taken and Interest accrued on it	-	6,437.44	-	-	-	6,437.44
Trade payables including other payables	193.54	26.01	-	-	-	219.55

Note A - The transactions above do not include GST, Service Tax, VAT etc.

Note B - Key Management Personnel who are under employment of the Company are entitled to post employment benefits and other long term employees benefits recognised as per Ind-AS 19 ' Employees Benefits ' in the financial statements. As these employee benefits are lump sum amount provided on the basis of actuarial valuation, the same is not included above.