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Statement of Standalone Unaudited Financial Results for the quarter and Nine Months ended on 31st December, 2015

(₹. In lakhs)

Particulars	Standalone							
	Quarter Ended on			Period Ended on		Year Ended on		
	31st Dec, 2015	30th Sep, 2015	31st Dec, 2014	31st Dec, 2015	31st Dec, 2014	31st March, 2015		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1. Incomes from operations	10	12	· ·	, 33				
Net Income from Sales / Services (Net of excise duty)	19	13		33				
Other Operating income	-	-		-	-	1.50		
Total Income from operations (net)	19	13	-	33	-	.=		
2. Expenses								
(a) Cost of Material Consumed	-	-		-	-	-		
(b) Purchase of Stock-in-Trade	2	-	-			140		
(c) Changes in inventories of Finished goods, work-in-progress								
and stock in trade	1	929	-	-	190	-		
(d) Employee benefit expenses	34	38	33	110	124	1		
(e) Depreciation & Amortization expenses	0	0	0	1				
(g) Legal & Professional fees	9	8	3	21	13			
(h) Royalty Costs & License fees				0				
(j) Other Expenditure	23	21	14	53	48			
Total Expenses	66	67	50	185	186	26		
	(47)	(54)	(E0)	(152)	(186)	(260		
3. Profit / (Loss) from Operations before Other Income,	(47)	(54)	(50)	(132)	(100)	(20)		
Finance Cost & Exceptional Items (1-2)				2				
4. Other Income	(+.)				5			
5. Profit / (Loss) from ordinary activities before	(47)	(54)	(50)	(150)	(186)	(26		
Finance Cost & Exceptional Items (3-4)	(47)	(54)		74	75			
6. Finance Costs	32	30			(260)			
 Profit / (Loss) from ordinary activies after finance cost but before Exceptional Items (5-6) 	(79)	(84)	(71)	(224)	(280)	(36		
8. Exceptional Items	747	-	18	1.1		/05		
9. Profit / (Loss) from ordinary activities before Tax (7-8)	(79)	(84)	(71)	(224)	(260)	(36		
10. Tax Expense - Current Tax	-	-	0.00	-		-		
- Deferred Tax	174				-	-		
 Deferred Tax on carried forward loss reversed 	120	-	-	-	-	11		
11. Net Profit / (Loss) from Ordinary activities after Tax (9-10)	(79)	(84)	(71)	(224)	(260)	(47		
12. Extra ordinary item (net of tax)	-	-	-	-	-			
13. Net Profit / (Loss) for the period (11-12)	(79)	(84)	(71)	(224)	(260)	(47		
14. Paid up Equity Share Capital (Face value Rs 10 per share)	6,510	6,510	6,500	6,510	6,500	6,50		
 Reserves Excluding revaluation reserve (as per last audited balance sheet) 						8,24		
16. Earnings Per Share (EPS) (actual / not annualised)								
(a) EPS for the period before extra ordinary item in Rs Basic	(0.12)	(0.13)	(0.11)	(0.34)	(0.42			
- Diluted	(0.12)	(0.13)	(0.11)	(0.34)	(0.42	(0.7		
(b) EPS for the period after extra ordinary item in Rs Basic	(0.12)			(0.34)	(0.42	(0.7		
- Diluted	(0.12)					(0.7		









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Statement of Consolidated Unaudited Financial Results for the quarter and Nine Months ended on 31st December, 2015

(₹. In lakhs)

31st Dec, 2015 30th Sep, 2015 31st Dec, 2014 31st Dec, 2015 31st Dec, 2016 31st Dec, 2014 31st Dec, 2016 31st		Consolidated with subsidiaries							
Incomes from operations Net Incomes from operations Net Income from Sales / Services 2,248 1,837 1,911 5,806 4,870 7	Particulars		Quarter Ended on		Period Ended on		Year Ended on		
Incomes from operations Net Incomes from operations Net Income from Sales / Services 2,248 1,837 1,911 5,806 4,870 7		31-t Day 3015	2011 5 2015	24-1-2-2044	21st Dec 2015				
1. Incomes from operations Net Income from Sales / Services Other Operating Income Total Income from operations (net) 2,248 1,837 1,911 5,806 4,870 2. Expenses (a) Cost of Material Consumed (b) Purchase of Stock-in-Trade (c) Changes in Inventories of Finished goods, work-in-progress (d) Employee benefit expenses (e) Depreciation & Amoritzation expenses (f) Employee benefit expenses (e) Depreciation & Amoritzation expenses (g) Renk (h) Other Expenditure 125 131 131 138 330 1323 (h) Other Expenditure 1396 1,812 2,231 1,471 5,707 4,237 3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2) 4. Other Income 2 0 - 118 20 5. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4) 5. Finance Cost & Exceptional Items (3-4) 6. Finance Cost & Exceptional Items (3-4) 7. Profit / (Loss) from ordinary activities before Tax (7-8) 9. Profit / (Loss) from ordinary activities before Tax (7-8) 9. Profit / (Loss) from ordinary activities before Tax (7-8) 1. Deferred Tax for current proid - Defer							31st March, 2015 (Audited)		
Net Income from Sales / Services Chler Operating Income Total Income from operations (net) 2,248 1,837 1,911 5,806 4,870 2. Expenses (a) Cost of Material Consumed (b) Purchase of Stock-in-Trade (c) Changes in inventiones of Finished goods, work-in-progress and stock in trons of the stock		(ondudited)	(Olludalicea)	(Ondudiced)	(Olladdiced)	(Olladdited)	(Addited)		
Color Colo	1. Incomes from operations								
Chere Operating Income Captain	Net Income from Sales / Services	2,248	1.837	1.911	5.806	4.870	6,543		
2. Expenses (a) Cost of Material Consumed (b) Purchase of Stock-in-Trade (c) Changes in inventories of Finished goods, work-in-progress and stock in trade (d) Employee benefit expenses (e) Changes in inventories of Finished goods, work-in-progress and stock in trade (d) Employee benefit expenses (d) Employee (d) Emp	Other Operating Income	-	-	-	1.5		-		
(a) Cost of Material Consumed (b) Purchase of Slock-in-Trade (c) Changes in inventories of Finished goods, work-in-progress and stock in trade (d) Employee benefit expenses (d) Employee (d) Empl	Total Income from operations (net)	2,248	1,837	1,911	`5,806	4,870	6,543		
(a) Cost of Material Consumed (b) Purchase of Stock-in-Trade (c) Changes in inventories of Finished goods, work-in-progress and stock in trade (d) Employee benefit expenses (e) Employee benefit expenses (f) Royally Costs & License fees (g) Employee benefit expenses (g) Employee benefit expenses (g) Employee benefit expenses (g) Royally Costs & License fees (g) Employee benefit expenses (g) Royally Costs & License fees (g) Employee benefit expenses (g) Royally Costs & License fees (g) Royally Costs & Cost	7. Fynenses								
(i) Purchase of Stock-in-Trade (c) Changes in inventories of Finished goods, work-in-progress and stock in trade (d) Employee benefit expenses (d) Employee (d) Em		2					_		
(c) Changes in inventories of Finished goods, work-in-progress and stock in trade (d) Employee benefit expenses (e) Depreciation & Amortization expenses (f) Royalty Costs & License fees (g) Rent (g) Re			E27/A						
and stock in trade (d) Employee benefit expenses (d) Employee benefit expenses (e) Depreciation & Amortization expenses (f) Royalty Costs & License fees (g) Kent (g) Kent (h) Other Expenditure (h) O				-			9		
(d) Employee benefit expenses (e) Depreciation & Amortization expenses (f) Royally Costs & License fees (g) Royally Costs & License									
(e) Depreciation & Amortization expenses (f) Royalty Costs & License fees (f) Royalty Costs & License fees (g) Rent (h) Other Expenditure (g) Rent (h) Other Expenditure (h) Oth		564	576	530	1 700	1 517	1 077		
(if) Royalty Costs & License fees (1) 640 144 1,205 416 (2) Ref. (2) Ref. (3) Ref. (4) Other Expenditure 125 131 118 380 323 (4) Other Expenditure 125 131 118 380 323 (4) 1,381 961 (4) Other Expenditure 136 593 342 1,381 961 (4) Other Expenditure 125 131 118 380 323 (4) Other Expenditure 125 131 118 380 323 (4) Other Expenditure 125 131 118 380 323 (4) Other Expenditure 125 131 1471 5,707 4,237 (4) Other Expenditure 125 131 1471 5,707 4,237 (4) Other Expenditure 125 140 (4) Other Expenditure 125 (4) Other E							1,977		
(g) Rent (h) Other Expenditure 125 131 118 380 323 (h) Other Exceptional Items (1-2) 4. Other Income, Finance Cost & Exceptional Items (1-2) 4. Other Income 5. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4) 437 (394) 440 217 653 653 653 0 162 7. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4) 437 (394) 440 217 653 653 653 0 162 7. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (5-6) 8. A Excep							1,364 566		
(h) Other Expenditure 396 593 342 1,381 961 Total Expenses 1,812 2,231 1,471 5,707 4,237 3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2) 4. Other Income 2 0 - 118 20 5. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4) 437 (394) 440 217 653 6. Finance Cost & Exceptional Items (3-4) 437 (394) 440 217 653 7. Profit / (Loss) from ordinary activities after finance cost 5 206 98 36 320 162 7. Profit / (Loss) from ordinary activities after finance cost 5 232 (492) 404 (103) 491 10. Tax Expense - Current Tax									
Total Expenses 1,812 2,231 1,471 5,707 4,237							572		
3. Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2) 4. Other Income 5. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4) 6. Finance Cost & Exceptional Items (3-6) 7. Profit / (Loss) from ordinary activities after finance cost 10. Finance Cost & Exceptional Items (3-6) 8. A Exceptional Items 8. Prior Period Items 9. Profit / (Loss) from ordinary activities before Tax (7-8) 9. Profit / (Loss) from ordinary activities before Tax (7-8) 10. Tax Expense - Current Tax 10. Tax Expense - Current Tax 10. Deferred Tax for current period 10. Expense - Current Item (43) 11. Net Profit / (Loss) from Ordinary activities after Tax (9-10) 12. Extra ordinary item (net of tax) 13. Net Profit / (Loss) for the period (11-12) 14. Share of Profit / (Loss) of associates 15. Minority Interest 16, 510 17. Paid up Equity Share Capital (Face value Rs 10 per share) 18. Reserves Excluding revaluation reserve(as per last audited	(ii) other experience	350	393	342	1,301	961	1,373		
Finance Cost & Exceptional Items (1-2) 4. Other Income 2 0 - 118 20 5. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4) 437 (394) 440 217 653 6. Finance Cost & Exceptional Items (3-4) 698 36 320 162 7. Profit / (Loss) from ordinary activities after finance cost 232 (492) 404 (103) 491 but before Exceptional Items (5-6) 8. A Exceptional Items 9. Profit / (Loss) from ordinary activities before Tax (7-8) 232 (492) 404 (103) 491 10. Tax Expense - Current Tax - Deferred Tax for current period 0 22 161 20 273 - Deferred Tax for current period - (43) 3,725 - Deferred Tax on carried forward loss reversed - (43) 3,725 11. Net Profit / (Loss) from Ordinary activities after Tax (9-10) 232 (514) 286 (3,847) 219 12. Extra ordinary item (net of tax) - (100) 99 (1,005) 133 13. Net Profit / (Loss) of associates - (100) 99 (1,005) 133 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) associates 158 (414) 186 (2,843) 86 17. Paid up Equity Share Capital (Face value Rs 10 per share) 6,510 6,500	Total Expenses	1,812	2,231	1,471	5,707	4,237	5,852		
4. Other Income 5. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4) 6. Finance Costs 7. Profit / (Loss) from ordinary activities after finance cost 1206 98 36 320 162 7. Profit / (Loss) from ordinary activities after finance cost 121 182 183 184 185 186 183 180 182 181 182 183 183 184 184 185 185 185 185 185 185 185 185 185 185		436	(394)	440	99	633	691		
5. Profit / (Loss) from ordinary activities before Finance Cost & Exceptional Items (3-4)		2	0		110	30	101		
Finance Cost & Exceptional Items (3-4) 437 (394) 440 217 653 6. Finance Cost			0	-	118	20	181		
6. Finance Costs 7. Profit / (Loss) from ordinary activites after finance cost but before Exceptional Items 8. A. Exceptional Items 9. Profit / (Loss) from ordinary activities before Tax (7-8) 9. Profit / (Loss) from ordinary activities before Tax (7-8) 9. Profit / (Loss) from ordinary activities before Tax (7-8) 10. Tax Expense - Current Tax 10. Tax Expense - Cur		427	(204)	440	247				
7. Profit / (Loss) from ordinary activites after finance cost but before Exceptional Items (5-6) 8. A. Exceptional Items		10000					871		
but before Exceptional Items (5-6) 8. A Exceptional Items (5-6) 8. Prior Period Items 9. Profit / (Loss) from ordinary activities before Tax (7-8) 10. Tax Expense - Current Tax - Deferred Tax for current period				0.00000	Control of the Contro		292		
8. A Exceptional Items B. Prior Period Items C. Profit / (Loss) from ordinary activities before Tax (7-8) 10. Tax Expense - Current Tax C. Deferred Tax for current period C. Deferred Tax or carried forward loss reversed C. C. (43) C. Extra ordinary item (net of tax) C. Extra ordinary item (net of tax) C. Star or Profit / (Loss) from Ordinary activities after Tax (9-10) C. Extra ordinary item (net of tax) C. Star or Profit / (Loss) for the period (11-12) C. Extra ordinary item (net of tax) C. C		232	(492)	404	(103)	491	579		
B. Prior Period Items 9. Profit / (Loss) from ordinary activities before Tax (7-8) 10. Tax Expense - Current Tax 10. Tax Expense - Current Tax 10. Deferred Tax for current period 10. Deferred Tax for current period 11. Net Profit / (Loss) from Ordinary activities after Tax (9-10) 12. Extra ordinary item (net of tax) 13. Net Profit / (Loss) for the period (11-12) 14. Share of Profit / (Loss) of associates 15. Minority Interest 173 (100) 18. Profit / (Loss) after taxes, minority interest and share of profit / (Loss) after taxes, minority interest and share of profit / (Loss) associates 15. Minority Interest 15. Minority Interest 15. Minority Interest 15. Minority Interest and share of profit / (Loss) after taxes, minority interest and share of profit / (Loss) after taxes, minority interest and share of profit / (Loss) are capital (Face value Rs 10 per share) 15. Minority Interest and share of profit / (Loss) after taxes, minority interest and share of profit / (Loss) are capital (Face value Rs 10 per share) 15. Minority Interest 15. Minority Interest 15. Minority Interest 16. Minority Interest 17. Paid up Equity Share Capital (Face value Rs 10 per share) 18. Reserves Excluding revaluation reserve(as per last audited			224	100		1000			
9. Profit / (Loss) from ordinary activities before Tax (7-8) 10. Tax Expense - Current Tax									
10. Tax Expense - Current Tax - Deferred Tax for current period - Deferred Tax for current period - Deferred Tax on carried forward loss reversed		222	(402)	404	(102)		-		
- Deferred Tax for current period - Deferred Tax on carried forward loss reversed - Deferred Tax on Carried forward loss of Carried forward loss on Ca		232	(492)	404	(103)	491	579		
- Deferred Tax on carried forward loss reversed		1 0		161		277	-		
11. Net Profit / (Loss) from Ordinary activities after Tax (9-10) 12. Extra ordinary item (net of tax) 12. Extra ordinary item (net of tax) 13. Net Profit / (Loss) for the period (11-12) 14. Share of Profit / (Loss) of associates 15. Minority Interest 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates 17. Paid up Equity Share Capital (Face value Rs 10 per share) 18. Reserves Excluding revaluation reserve(as per last audited 19. 232 19. 286 13,847 219 219 220 232 (514) 286 (3,847) 219 219 210 210 210 210 210 210 210 210 211 210 210			22			2/3	377		
12. Extra ordinary item (net of tax) 13. Net Profit / (Loss) for the period (11-12) 14. Share of Profit / (Loss) of associates 15. Minority Interest 73 (100) 99 (1,005) 133 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates 15. William (100) 15. We profit / (loss) of associates 16. We profit / (loss) of associates 17. Paid up Equity Share Capital (Face value Rs 10 per share) 18. Reserves Excluding revaluation reserve(as per last audited			(E14)			210	202		
13. Net Profit / (Loss) for the period (11-12) 232 (514) 286 (3,847) 219 14. Share of Profit / (Loss) of associates		232	(314)	200	(3,847)	219	202		
14. Share of Profit / (Loss) of associates		232	(514)	286	(3.847)	219	202		
15. Minority Interest 73 (100) 99 (1,005) 133 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates 158 (414) 186 (2,843) 86 17. Paid up Equity Share Capital (Face value Rs 10 per share) 6,510 6,500 6,500 6,500 6,500 18. Reserves Excluding revaluation reserve(as per last audited	14 Share of Brofit / (Loss) of associates		(52.)		(5,547)		202		
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates 158 (414) 186 (2,843) 86 17. Paid up Equity Share Capital (Face value Rs 10 per share) 18. Reserves Excluding revaluation reserve(as per last audited		-	-				-		
of profit / (loss) of associates 158 (414) 186 (2,843) 86 17. Paid up Equity Share Capital (Face value Rs 10 per share) 6,510 6,510 6,500 6,500 6,500 18. Reserves Excluding revaluation reserve(as per last audited		/3	(100)	99	(1,005)	133	187		
17. Paid up Equity Share Capital (Face value Rs 10 per share) 6,510 6,500 6,500 6,500 6,500 18. Reserves Excluding revaluation reserve(as per last audited		450	(****			20	89.50		
18. Reserves Excluding revaluation reserve(as per last audited	or profit / (loss) or associates	158	(414)	186	(2,843)	86	16		
18. Reserves Excluding revaluation reserve(as per last audited	17. Paid up Equity Share Capital (Face value Rs 10 per share)	6 510	6.510	6 500	6 510	6 500	6,500		
balance sheet)	18. Reserves Excluding revaluation reserve(as per last audited	0,510	0,310	0,300	6,510	6,500	5,686		
19. Earnings Per Share (EPS) (actual / not annualised)									
	(a) EPS for the period before extra ordinary item in Do Pario	0.34	10.00	0.30	(1.55)				
(1137)							0.02		
(1.57)						100000	0.02		
(b) EPS for the period after extra ordinary item in Rs Basic 0.24 (0.64) 0.30 (4.37) 0.14 - Diluted 0.24 (0.64) 0.30 (4.37) 0.14							0.02		

Notes

- 1 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on January 27th, 2016, and have been reviewed by the Statutory Auditors of the company
- 2 The company is operating only in one Segment ie FM Radio Broadcasting within India. Consequently segment reporting is not applicable.
- 3 With regard to Auditors qualification/remarks:
- (a) The company Next Radio Ltd. (formerly known as Radio One Limited, Subsidiary Company) had recognised deferred tax assets on account of unabsorbed tax losses and depreciation amounting to Rs. 3725.31 lakhs as on March 31st, 2015. During the quarter ended 30th June 2015 the company has reversed the entire amount of deferred tax asset lying in the books of Next Radio Limited as on 31st March 2015 pertaining to unabsorbed losses and depreciation.
- (b) The company's exposure in its subsidiary Next Radio Ltd. (Formerly known as Radio One Limited) through investments aggregating Rs.15,602.86 lakhs. Though net worth of the subsidiary is substantially eroded, no provision for impairment on this account as well as on goodwill on consolidation is considered necessary by the management taking into consideration the nature of Radio business and improvement in performance of the subsidiary.
- Further, the management has obtained a valuation of the Radio business from an independent valuer and based on his report, the management does not believe that any provision is necessary against exposure in Radio business
- 4 The shareholders have, at the 34th Annual General Meeting held on 6th August 2015, approved the remuneration payable to Mr. Tarique Ansari Chairman & Managing Director effective 1st April 2014.
 - Since the said remuneration as approved by the shareholders is within the limits prescribed under the Companies Act, 2013, approval of the Central Government is not required. Further a fresh approval
- for waiver of excess remuneration paid of Rs. 33.20 lacs for the period July 01, 2013 to March 31, 2014 has been made to the Central Government.
- 5 Further during the period, the Company's subsidiary Next Radio Limited has paid remuneration to Managing Director which is in excess of the limits specified in Section 197 of the Companies Act, 2013.

 Such higher remuneration has been approved by the Remuneration Committee, the Board of Directors and the shareholders of the company. As required under Schedule V to the Companies Act, 2013,
 - the Company is seeking fresh approval from the Central Government. Managerial remuneration debited to Statement of Profit and Loss is subject to said approval.
- The Subsidiary Company migarated all the existing 7 licenses for which the company paid the complete migration fees . These fees were funded by debt and through preference shares issued to Mr.Rakesh Jhunihunwala in the subsidiary company
- 7 The Board of Directors of the subsidiary Company Next Radio Limited has on June 18 2015 approved a proposal for reduction of capital of the subsidiary by cancelling approximately 68 shares out of
- every 100 shares held as on date against the accumulated losses, subject to approval of the Hon'ble High Court.

8 Figures for Previous period have been regrouped/rearranged wherever required to make them comparable.

For New Madiguetric Limited

Tarique Ansari Chairman & Managing Director (DIN: 00101820)

Mumbai Date: 27th January 2016