

14th July 2017

The Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor,
Plot No. C/1, 'G' Block,
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

The General Manager
The Corporate Relationship Department
Bombay Stock Exchange Limited
1st floor, Rotunda Building,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE/TRADING SYMBOL: 532416 / NEXTMEDIA

Sub: Update regarding Company's subsidiary viz. Next Radio Limited.

Dear Sirs,


Further to our letter dated 8th June 2017, we wish to inform you that as per the directions of the National Company Law Tribunal, meeting of the shareholders of Next Radio Limited ("NRL") and Syngience Broadcast Ahmedabad Limited ("SBAL") was held on 14th July 2017 wherein the shareholders of NRL and SBAL have approved transfer of NRL's FM radio broadcasting business at Ahmedabad (the "Undertaking") to its wholly owned subsidiary viz. SBAL, subject to the approval of the Ministry of Information & Broadcasting.

About Next Radio Limited:

Next Radio Limited is engaged in the business of private FM broadcasting and has established "Radio One" as a premium FM brand in the country, with operations in 7 cities at Delhi, Mumbai, Chennai, Kolkata, Bangalore, Pune, and Ahmedabad.

Thanking You,

Yours faithfully,
For **NEXT MEDIWORKS LIMITED**


MANDAR GODBOLE
COMPANY SECRETARY

