

Ref: NMW/CS/03/2020

27<sup>th</sup> November, 2020

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1  
Block G. Bandra Kurla Complex, Bandra East  
**Mumbai- 400051**

**BSE Limited**  
25<sup>th</sup> Floor, P J Towers  
Dalal Street  
**Mumbai - 400001**

**Trading Symbol: NEXTMEDIA**

**Security Code: 532416**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR”) for change in KMP**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 27<sup>th</sup> November, 2020 has, on the recommendation of Nomination & Remuneration Committee and Audit Committee (as applicable) approved the appointment of following Key Managerial Personnel w.e.f. 27<sup>th</sup> November, 2020 :-

- a. appointment of Mr. Ramesh Menon, as Chief Executive Officer; and
- b. appointment of Mr. Anup Sharma, as Chief Financial Officer

*The relevant information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for appointment of CEO & CFO are enclosed as Annexure – A.*

In addition to the above, the Board has taken note of the following:

- a. Mr. Harshad Jain, MD & CEO has tendered resignation w.e.f. 26<sup>th</sup> November, 2020 (closing business hours) due to personal reasons. He has also tendered resignation from the position of MD & CEO of NRL (material subsidiary company) w.e.f. 26<sup>th</sup> November, 2020 (closing business hours).
- b. Mr. Abhishek Kapoor, CFO has tendered resignation w.e.f. 26<sup>th</sup> November, 2020 (closing business hours) to explore new learning and pursue opportunities outside the organisation. He has also tendered resignation from the position of CFO of NRL (material subsidiary company) w.e.f. 26<sup>th</sup> November, 2020 (closing business hours).

This is for your information and record.

Thanking you,

Yours faithfully,

For Next Mediaworks Limited

  
(Diksha Singh)  
Company Secretary



Encl: As above

**The relevant information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is as under:**

S. No.	Particulars	Information	
		Mr. Ramesh Menon	Mr. Anup Sharma
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Mr. Ramesh Menon has been appointed as CEO of the Company w.e.f. 27<sup>th</sup> November, 2020.</p> <p>Mr. Ramesh Menon has also been appointed as CEO of Next Radio Limited (material subsidiary company).</p>	<p>Mr. Anup Sharma has been appointed as CFO of the Company w.e.f. 27<sup>th</sup> November, 2020.</p> <p>Mr. Anup Sharma has also been appointed as CFO of Next Radio Limited (material subsidiary company).</p>
b)	Date of appointment/ resignation (as applicable) & terms of appointment	Mr. Ramesh Menon appointed as CEO (Key Managerial Personnel in terms of Companies Act, 2013) w.e.f. 27 <sup>th</sup> November, 2020.	Mr. Anup Sharma appointed as CFO (Key Managerial Personnel in terms of Companies Act, 2013) w.e.f. 27 <sup>th</sup> November, 2020.
c)	Brief Profile (in case of appointment)	<p>Mr. Ramesh Menon completed his Post Graduate degree in Business Management (Marketing &amp; Finance) from XLRI, Jamshedpur in 1990 and BA (Economics) from University of Madras in 1987.</p> <p>He is a seasoned business leader with three decades of rich and diverse experience across Consumer, Technology, Retail and Digital Media. In his last stint, Ramesh Menon was Chief Business Officer - Digital Innovations and New Businesses at HT Media Ltd. (holding company). Prior to joining HT Media, he was CEO (Small Formats) at Future Retail, CEO of Hypercity Retail and was associated with Reliance Communications, Bharti Airtel, Spencers Retail, PepsiCo, Colgate Pamoilve and ITC Limited.</p>	<p>Mr. Anup Sharma is a B.Com (H) from Delhi University and also a Cost and Management Accountants and Chartered Accountants, qualified in the year 1992 and 1994, respectively.</p> <p>He has more than 25 years of corporate experience in Corporate Finance &amp; Accounts and has worked with Corporates such as Reliance Retail, Cargill India amongst others, besides association with HT Group since 2009. In his last stint, he was CFO of Digicontent Limited (fellow subsidiary) and HT Digital Streams Limited, its wholly-owned subsidiary.</p>
d)	Disclosure of relationships between Directors (in case of appointment of a director)	None / Not Applicable	None / Not Applicable